

**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST MARCH, 2008**

(Rs. in Lacs)

Particulars	Nine Months Ended on 31st December 2007	Quarter Ended on 31st March 2008	Quarter Ended on 31st March 2007	Accounting Year Ended on 31st March 2008	Previous Accounting year ended on 31st March, 2007
Sales / Income from operations					
Domestic	54600	16476	12625	71076	56467
Exports	21252	10333	4294	31585	15716
Total Gross Sales	75852	26809	16919	102661	72183
Less : Excise Duty	1807	529	519	2336	2117
Net Sales / Income from operations	74045	26280	16400	100325	70066
Other Income	1147	29	124	1176	891
<b>Total Income</b>	<b>75192</b>	<b>26309</b>	<b>16524</b>	<b>101501</b>	<b>70957</b>
Expenditure					
Decrease/(increase) in stock in trade and work in progress	(2608)	716	1046	(1892)	2028
Consumption of Raw Materials & Packing Materials	23254	9758	4777	33012	21261
Purchase of traded goods	14328	2900	1743	17228	8465
Employees' Cost	7165	2597	1566	9762	7076
Research and Development Expense	3367	972	476	4339	2276
Depreciation	2402	875	751	3277	2906
Excise Duty	847	34	29	881	603
Other Expenditure	16501	5983	4380	22484	16772
<b>Total</b>	<b>65256</b>	<b>23835</b>	<b>14768</b>	<b>89091</b>	<b>61387</b>
Interest (Net)	2383	922	234	3305	752
<b>Profit before Non-Recurring Items</b>	<b>7553</b>	<b>1552</b>	<b>1522</b>	<b>9105</b>	<b>8818</b>
Non-Recurring Items					
Add : Profit on sale of Land	2255	-	-	2255	-
Less : Expenses under Voluntary Retirement Scheme	-	-	-	-	782
Less : Interest to O.N.G.C.	-	-	220	-	977
Intangible Asset Written off		17682		17682	
Less : Transfer from General Reserve		10258		10258	
Less : Transfer from Share Premium Account		2917		2917	
Less : Deferred Tax Asset	-	4507	-	4507	-
<b>Net Profit before Taxes</b>	<b>9808</b>	<b>1552</b>	<b>1302</b>	<b>11360</b>	<b>7059</b>
Less : Provision for Fringe Benefit Tax & Wealth Tax	103	45	7	148	108
Less : Provision for Current Tax	-	-	139	-	770
Less/(Add) : Provision for Deferred Tax Liability/(Assets)	20	27	63	47	(1)
Add : Provision of Income Tax of earlier years written back (Net)	-	54	12	54	886
<b>Net Profit after Taxes</b>	<b>9685</b>	<b>1534</b>	<b>1105</b>	<b>11219</b>	<b>7068</b>
Paid up Equity Share Capital ( Face value of share Rs 2/- )	2769	2769	2769	2769	2769
Reserves excluding Revaluation Reserve				31367	35723
Basic & Diluted EPS ( in Rs)	7.00	1.10	0.79	8.10	5.10
Public Shareholding					
- Number of Shares	53701900	53701900	53678160	53701900	53678160
- Percentage of Shareholding	38.79	38.79	38.77	38.79	38.77
PBIDTA and Exceptional Items	12338	3349	2507	15687	12476

**Notes :**

- 1 The above results, duly audited by Statutory Auditors, were recommended by the Audit Committee and were approved by Board of Directors.
- 2 The Board has recommended dividend on Equity Shares at Rs.1.50 per share i.e. 75% for the year ended on 31.03.2008.
- 3 The Company is engaged in Pharmaceutical business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS - 17)
- 4 Non-Oncology business of Dabur Pharma Ltd., acquired at a consideration of Rs.159 crores, got integrated with Alembic Ltd. Operations w.e.f. 1st April, 2007.
- 5 In accordance with policy of charging off all intangible assets, the expenditure incurred on Company's ANDA programme, which hitherto was considered as CWIP, has been charged to profit and loss account. This includes an amount of Rs.425.31 lacs incurred during the year ended on 31st March, 2008.
- 6 The petition filed by the Company u/s 78 & 100 to 103 of the Companies Act, 1956 seeking confirmation for reduction of Share Premium and General Reserve account by transfer to profit and loss account and utilization of the same against debit of intangible assets to the Profit & Loss account of the company for year ending 31st March, 2008 has been approved by the Hon'ble Gujarat High Court.  
  
As per the said order, amount of Rs. 29.17 Crores from Share Premium account and amount of Rs.102.58 crores from General Reserve account both aggregation to Rs.131.75 Crores have been credited to profit and loss account and the Intangible assets of Rs.176.82 Crores less deferred tax adjustment of Rs.45.07 Crores i.e. net of Rs.131.75 Crores have been debited to profit and loss account.
- 7 Details of Investor's Complaints for the quarter ended on 31st March, 2008 : Unresolved at the beginning of the quarter-NIL, Received during the quarter-58, Disposed off during the quarter-58 , Unresolved at the end of the quarter-NIL.
- 8 The previous quarter's/ year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

**For Alembic Limited**

Place : Vadodara  
Date : 25th April, 2008

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**Chirayu Amin  
Chairman and Managing Director**